

SUMMARY

ARKANSAS INSURANCE DEPARTMENT PROPOSED AMENDED RULE 31

PRE-LICENSING EDUCATION

- The Arkansas Insurance Department is responsible for establishing educational requirements for persons seeking an insurance producer's license.
- At this time, current rules prevent applicants from participating in a 100% electronic educational program. Instead, they are required to receive most of the educational requirements in person in a classroom.
- Most states allow insurance producer applicants to receive their pre-licensing education through electronic means.
- This rule would allow greater flexibility and choice in the types of educational programs potential insurance producers may participate.
- This rule will reduce the expenses potential insurance producers incur from travelling to a classroom setting to complete their educational requirements, which can involve lodging, food, and travel expenses.
- This rule will also increase the pool of potential insurance producer applicants who may not have the flexibility to take time off work to participate in a classroom setting.
- The rule will not prevent applicants from participating in classroom instruction.